



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MICHAEL CHRISTOPHER YOUNG
9331 NW 133RD LANE
CHIEFLAND, FL 32626

TRACKING ID: 406101E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Michael Christopher Young and the Division of Consumer Affairs (“Division”) of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 385, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of Motor Vehicle Extended Service Contracts (“MVESC”) pursuant to Sections 374.085, 374.190 and 385.216, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to MVESC;

WHEREAS, Michael Christopher Young (“Young”) has applied for a MVESC producer license with the Department, pursuant to Chapter 385, RSMo;

WHEREAS, the Division has received information concerning Young’s misstatement on his application, which is a violation of Section 374.210.1(1), RSMo, and such conduct subjects Young to enforcement action by the Director;

WHEREAS, Young has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his MVESC producer license, and states that he understands his rights to contest any such actions;

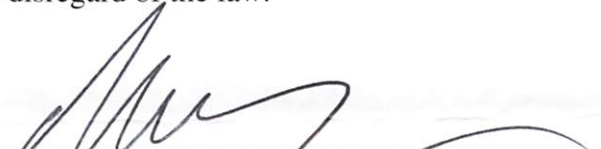
AND WHEREAS, Young acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws, MVESC laws or regulations by Young, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Young are committed knowingly, intentionally or in conscious disregard of the law, by a misstatement on his application, in violation of Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Young does hereby voluntarily and knowingly surrender and forfeit the sum of three hundred dollars (\$300.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.


Young shall submit this sum to the Department by cashier’s check or money order made payable to the State School Moneys Fund no later than November 17, 2022.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Young, nothing in this Agreement shall preclude the Director or the Division from introducing Young's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

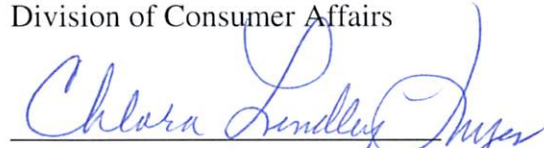
DATED: 11.12.22


Michael Christopher Young
MVESC Producer Applicant

DATED: 11/22/22


Carrie Couch, Director
Division of Consumer Affairs

DATED: 11.22.2022


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Kevin Davidson
Missouri Department of Commerce & Insurance
PO Box 4001
Jefferson City, MO 65102